# GOVERNMENT OF INDIA
# CHEMICALS AND FERTILIZERS
# LOK SABHA

UNSTARRED QUESTION NO:7715
ANSWERED ON:16.05.2000
PROJECT OF HALDIA PETROCHEMICALS LIMITED
M. JAGANNATH

**Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:**

(a) whether the project of Haldia Petrochemicals Limited (HPL) has been completed;

(b) if so, the total cost of the project and the manner in which it was financed; and

(c) the benefits likely to be accrued after commissioning of the project in terms of the employment generation and Industrial development?

## Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS

(SHRI RAMESH BAIS).

a) Haldia Petrochemicals Limited has completed an integrated naphthacracker complex. Currently start up production trials are in progress.

b) The total cost of the project has been estimated at Rs. 5170/- crore. This has been financed by Equity of Rs. 1979 crore and Debt of Rs. 3191 crore.

c) Commissioning of the project is expected to trigger economic development in eastern region. The availability of over 6 lakh tonnes per annum of plastic raw materials will facilitate setting up of plastic processing units that would generate employment.